

PUBLIC DEBT NEWS

Department of the Treasury • Bureau of the Public Debt • Washington, DC 20239



For Immediate Release
July 24, 2012

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202-504-3550

TREASURY AUCTION RESULTS

Term and Type of Security	364-Day Bill	
CUSIP Number	9127957A3	
High Rate ¹	0.175%	
Allotted at High Price	42.32%	
Investment Rate ²	99.823056	
	0.178%	
Median Rate ³	0.170%	
Low Rate ⁴	0.160%	
Issue Date	July 26, 2012	
Maturity Date	July 25, 2013	
	Tendered	Accepted
Competitive	\$117,454,265,000	\$24,661,505,000
Noncompetitive	\$138,648,700	\$138,648,700
FIMA (Noncompetitive)	\$200,000,000	\$200,000,000
Subtotal ⁵	\$117,792,913,700	\$25,000,153,700⁶
SOMA	\$0	\$0
Total	\$117,792,913,700	\$25,000,153,700
	Tendered	Accepted
Primary Dealer ⁷	\$103,815,000,000	\$18,919,880,000
Direct Bidder ⁸	\$7,210,000,000	\$1,456,584,000
Indirect Bidder ⁹	\$6,429,265,000	\$4,285,041,000
Total Competitive	\$117,454,265,000	\$24,661,505,000

¹All tenders at lower rates were accepted in full.

²Equivalent coupon-issue yield.

³50% of the amount of accepted competitive tenders was tendered at or below that rate.

⁴5% of the amount of accepted competitive tenders was tendered at or below that rate.

⁵Bid-to-Cover Ratio: \$117,792,913,700/\$25,000,153,700 = 4.71

⁶Awards to combined Treasury Direct systems = \$67,993,200.

⁷Primary dealers as submitters bidding for their own house accounts.

⁸Non-Primary dealer submitters bidding for their own house accounts.

⁹Customers placing competitive bids through a direct submitter, including Foreign and International Monetary Authorities placing bids through the Federal Reserve Bank of New York.